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studies, ~ Mitch ~

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GoVenture Accounting
simulation is an easy-
to-use program that
introduces you to the
experience of running
your own business and
practicing accounting.

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It's the perfect first step for younger students or adults who need to start with the basics of running a business.

**Accounting
simulation -
GoVenture**

Change lives through using simulation games Game = contest with specified goals and rules (e.g., basketball, checkers, Monopoly) Simulation

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Accounting

= a simplified reality

(e.g., pilot training

devices, accounting

practice sets

Simulation game =

imitates some part of

reality and is a contest

(e.g., using Monopoly

to teach financial

accounting (Knechel

1989)

**“Using Simulation
Games in Financial
Accounting ...**

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1st Year Course,

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Adventure Travels

Adventure Travels 4th Edition ... I had this accounting simulation as a final project in my accounting class in high school and loved it (though I also got 343 out of 330 points :))! It makes accounting fun by wrapping you into the adventures of a company and giving you a range of exercises.

**Glencoe Accounting:
1st Year Course,**

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Simulation Adventure
Travels (optional) Unit
3 Accounting for a
Payroll System Chapter
12 Payroll Accounting 6
Chapter 13 Payroll
Liabilities and Tax
Records 6 Mini Practice
Set 3 Green Thumb
Plant Service 3 Unit 4
The Accounting Cycle
for a Merchandising
Corporation Chapter 14
Accounting for Sales
and Cash Receipts 6

Glencoe Accounting,
Page 18/25

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Accounting
**First-Year Course, 5
Edition**

Question: ADVENTURE
TRAVEL Adjusted Trial
Balance April 30, 2015

Account Title	Debit	Credit
600	2,550	25,000
101: Cash		
106: Accounts Receivable		
124: Office Supplies		
128: Prepaid Insurance		
167: Computer Equipment		
168: Accumulated Depreciation-Computer Equipment		
209: Salaries Payable		
307:		

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Accounting

Common Stock 318:

Retained Earnings 319:

Dividends 405:

Commissions ...

Answer Key

**Solved: ADVENTURE
TRAVEL Adjusted
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30 ...**

Chapter Reviews and
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(Accounting Workbook)

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Field Trip Simulation

Time Frame 10 hours

without Adventure

Travel Simulation -

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with Simulation - 15
hours Introduction In
chapter 11 you will
learn to use a checking
account and to record
bank service charges in
the accounting records
for a business.

Assignments

Accounting I LAP 11- Cash Control and Banking Activities ...

The manual accounting
features of GoVenture
Food Truck can be
turned ON or OFF.

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When turned OFF, all accounting entries are made automatically by the simulation. When turned ON, you have to make each accounting entry manually, at the moment a financial transaction occurs while running your virtual business.

**Food Truck &
Accounting
simulation -
GoVenture**

ADVENTURE TRAVEL

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Adjusted Trial Balance
April 30, 2013 Account
Titles Debits Credits
Cash \$27,000 Accounts
receivable 1,750 Office
supplies 600 Prepaid
insurance 2,267
Computer equipment
20,000 Accumulated
depreciation -
computer equipment
\$500 Salaries payable
420 J. Nozomi, Capital
50,000 J. Nozomi,
Withdrawals 1,500
Commissions earned
9,750

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